Explanation of variances – pro forma

Name of smaller authority: **Woodbury Parish Council**

County area (local councils and parish meetings only): **Devon**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	134,069	184,516				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	139,155	146,080	6,925	4.98%	NO		
3 Total Other Receipts	130,652	34,272	-96,380	73.77%	YES		CIL/ S106 Payments £98,141
4 Staff Costs	59,245	71,015	11,770	19.87%	YES		Admin Assistant hours increased from 16 to 22.5 hours per week and increase in hourly rate, associated Tax / NI / Pension increase.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	160,115	105,337	-54,778	34.21%	YES		£61,480 CIL payment - Exton Play Park refurbishment
7 Balances Carried Forward	184,516	188,516				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	184,516	188,516				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	228,564	245,270	16,706	7.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		